

## BALANCE SHEET

At of Mar 31th 2010

Unit: VND

Assets	Code	Note	31/03/2010	01/01/2010
<b>A. CURRENT ASSETS</b>	100		<b>171,713,671,940</b>	<b>195,331,393,563</b>
<b>I. Cash and cash equivalents</b>	110		<b>16,227,836,195</b>	<b>20,303,391,258</b>
1. Cash	111	03	16,227,836,195	20,303,391,258
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	120	04	<b>37,019,931,258</b>	<b>42,104,775,008</b>
1. Short-term investments	121		37,019,931,258	42,104,775,008
2. Provision for devaluation of short-term investments (*)	129			
<b>III. Short-term receivables</b>	130		<b>52,247,758,827</b>	<b>66,368,554,966</b>
1. Trade accounts receivable	131		45,240,800,137	57,541,819,281
2. Advances to supplier	132		3,828,289,517	7,749,262,855
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	05	3,267,200,244	1,166,003,901
6. Provision for bad receivables (*)	139	06	(88,531,071)	(88,531,071)
<b>IV. Inventories</b>	140		<b>61,211,479,398</b>	<b>60,390,019,159</b>
1. Inventories	141	07	61,531,479,398	60,710,019,159
2. Provision for devaluation of inventories (*)	149		(320,000,000)	(320,000,000)
<b>V. Other current assets</b>	150		<b>5,006,666,262</b>	<b>6,164,653,172</b>
1. Short-term prepaid expenses	151		647,070,949	547,643,693
2. VAT deductible	152		2,841,251,815	4,044,111,646
3. Tax and accounts receivable from State budget	154	08		
4. Other current assets	158		1,518,343,498	1,572,897,833
<b>B. LONG-TERM ASSETS</b>	200		<b>119,704,317,353</b>	<b>121,405,178,502</b>
<b>I. Long-term receivables</b>	210		<b>6,549,484,838</b>	<b>6,549,484,838</b>
1. Other long-term receivables	218	09	6,549,484,838	6,549,484,838
<b>II. Fixed assets</b>	220		<b>79,970,928,746</b>	<b>81,299,268,471</b>
1. Tangible fixed assets	221	10	52,950,213,286	54,099,213,209
- Historical cost	222		90,462,839,638	90,292,757,748
- Accumulated depreciation (*)	223		(37,512,626,352)	(36,193,544,539)
2. Finance leases fixed assets	224			
3. Intangible fixed assets	227	11	25,625,504,733	25,804,844,535
- Historical cost	228		26,549,937,307	26,549,937,307
- Accumulated depreciation (*)	229		(924,432,574)	(745,092,772)
4. Construction in progress expenses	230	12	1,395,210,727	1,395,210,727
<b>III. Property Investment</b>	240		-	-
<b>IV. Long-term financial investments</b>	250		<b>32,351,600,514</b>	<b>32,351,600,514</b>
1. Investment in subsidiary company	251			
2. Investment in joint venture	252		27,126,600,514	27,126,600,514
3. Other long-term investments	258	13	5,225,000,000	5,225,000,000
4. Provision for devaluation of long-term security investment (*)	259			
<b>V. Other long-term assets</b>	260		<b>832,303,255</b>	<b>1,204,824,679</b>
1. Long-term prepaid expenses	261	14	832,303,255	1,204,824,679
2. Deferred income tax assets	268			
<b>TOTAL ASSETS</b>	270		<b>291,417,989,293</b>	<b>316,736,572,065</b>

CAPITAL SOURCE	CODE	EXP.	January 01st, 2009	June 30th, 2009
<b>A. LIABILITIES</b>	300		<b>79,087,757,927</b>	<b>104,337,997,802</b>
<b>I. Current liabilities</b>	310		<b>68,652,419,268</b>	<b>103,149,699,836</b>
1. Short-term borrowing and debts	311	15	35,563,125,868	54,625,819,743
2. Trade accounts payable	312		13,761,752,662	21,489,975,701
3. Advances from customers	313		498,374,053	1,651,275,643
4. Taxes and liabilities to State budget	314	16	1,662,396,414	1,499,219,798
5. Payable to employees	315		1,323,471,672	1,177,429,629
6. Payable expenses	316	17	5,887,820,135	3,261,947,514
7. Accounts payable-Affiliate	317			
9. Others payable	319	18	8,125,192,467	19,444,031,808
10. Bonus and welfare funds	232		1,830,285,997	
<b>II. Long-term liabilities</b>	330		<b>10,435,338,659</b>	<b>1,188,297,966</b>
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	19		
3. Other long-term payables	333		1,379,075,561	1,162,401,466
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment benefit	336		63,913,500	25,896,500
7. Provision for long-term liabilities	337		8,992,349,598	
<b>B. OWNER'S EQUITY</b>	400		<b>209,309,398,467</b>	<b>210,476,328,699</b>
<b>I. Capital sources and funds</b>	410	20	<b>209,309,398,467</b>	<b>210,006,579,073</b>
1. Paid-in capital	411		119,820,500,000	119,820,500,000
2. Capital surplus	412		69,306,398,800	69,306,398,800
4. Treasury stock	414		(20,237,681,241)	(20,237,681,241)
6. Foreign exchange differences	418			1,457,664,248
7. Investment and development fund	417		1,095,048,425	
8. Financial reserve fund	420		1,550,600,000	740,000,000
10. Retained earnings	421		37,774,532,483	38,919,697,266
<b>II. Budget sources</b>	430		-	<b>469,749,626</b>
1. Bonus and welfare fund	431			469,749,626
<b>C. MINORITIES INTEREST</b>			<b>3,020,832,899</b>	<b>1,922,245,564</b>
<b>TOTAL RESOURCES</b>	440		<b>291,417,989,293</b>	<b>316,736,572,065</b>

#### OFF BALANCE SHEET ITEMS

ITEMS	CODE	EXP.	January 01st, 2009	June 30th, 2009
1. Operating lease assets				
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off				
5. Foreign currencies: - USD			\$ 40,189.55	\$ 17,904.24
6. Subsidies of state budget				

VIETTRONICS TAN BINH JOINT STOCK COMPANY  
 Add: 422 Ho Van Hue Str., Phu Nhuan Dist., Hochiminh City

**INCOME STATEMENT**  
 Quarter 1/2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Accumulation Current year
<b>1. Revenue of sales and services</b>	<b>1</b>	<b>VI.25</b>	<b>68,485,500,980</b>	<b>68,485,500,980</b>
2. Deductions	2	VI.26	251,780,480	251,780,480
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>	<b>VI.27</b>	<b>68,233,720,500</b>	<b>68,233,720,500</b>
4. Cost of goods sold	11	VI.28	57,271,407,221	57,271,407,222
<b>5. Gross profit (20=10-11)</b>	<b>20</b>		<b>10,962,313,279</b>	<b>10,962,313,278</b>
6. Financial income	21	VI.29	2,274,953,793	2,274,953,793
7. Financial expenses	22	VI.30	1,939,807,281	1,939,807,281
- Include : Interest expense	23		763,990,056	763,990,056
8. Selling Expenses	24		7,471,799,122	7,471,799,122
9. General and Administrative Expenses	25		1,115,983,737	1,115,983,737
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>2,709,676,932</b>	<b>2,709,676,931</b>
11. Other Income	31		704,877,868	704,877,868
12. Other Expenses	32		464,775,771	464,775,771
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>240,102,097</b>	<b>240,102,097</b>
14. Profit or loss in joint venture			1,765,700,000	1,765,700,001
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>4,715,479,029</b>	<b>4,715,479,029</b>
16. Current corporate income tax expenses	51	VI.31	376,148,374	376,148,374
<b>17. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>4,339,330,655</b>	<b>4,339,330,655</b>
17.1 Minority interest			12,366,640	12,366,640
17.2 Profit after tax of parent company's shareholder			4,326,964,015	4,326,964,015
18. Earning per share (*)	70		393	393

VIETTRONICS TAN BINH JOINT STOCK COMPANY  
 Add: 422 Ho Van Hue Str., Phu Nhuan Dist., Hochiminh City

**CASH FLOW STATEMENT**

(Direct method)  
 Quarter 1 /2010

Unit: VND

Items	Code	Exp.	31/03/2010
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received from sale of services and other revenue	01		100,024,256,721
Cash paid for supplier	02		(66,734,072,572)
Cash paid for employee	03		(2,202,537,667)
Cash paid for interest	04		(763,990,056)
Cash paid for corporate income tax	05		
Other receivables	06		3,268,567,460
Other payables	07		(18,512,589,778)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>15,079,634,108</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Cash paid for purchase of capital assets and other long-term assets	21		
Cash received from liquidation or disposal of capital assets and other long-term assets	22		
Cash paid for lending or purchase debt tools of other companies	23		(3,917,435,000)
Withdrawal of lending or resale debt tools of other companies	24		8,969,356,409
Cash paid for joining capital in other companies	25		
Withdrawal of capital in other companies	26		
Cash received from interest, dividend and distributed profit	27		269,027,485
<b>Net cash used in investing activities</b>	<b>30</b>		<b>5,320,948,894</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Cash received from issuing stock, other owners' equity	31		1,273,367,000
Cash paid to owners equity, repurchase issued stock	32		
Cash received from long-term and short-term borrowings	33		
Cash paid to principal debt	34		(25,347,384,278)
Cash paid to financial lease debt	35		
Dividend, profit paid for owners	36		(411,833,300)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(24,485,850,578)</b>
<b>Net cash during the period</b>	<b>50</b>		<b>(4,085,267,576)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>20,303,391,258</b>
Influence of foreign exchange fluctuation	61		9,712,513
<b>Cash and cash equivalents at end of year</b>	<b>70</b>		<b>16,227,836,195</b>